



ABN 81 913 830 179

Property, Stock and Business Agents Act 2002
Application for a Licence - INDIVIDUAL

LICENCE FEE: \$434.00

(Fees are GST exempt, includes a non refundable processing component)

Make your cheque or money order payable to NSW Fair Trading.

Note

It is an offence for you to act as or carry on the business of an agent under the Property, Stock and Business Agents Act 2002 while your application for this licence is being processed.

Please allow up to six weeks for the processing of this application.

OFFICE USE ONLY
Application No.
L E No.

1. LICENCE

You may apply for one or more of the licences listed below. You must have the approved qualifications for each licence you are applying for – see pages 5 to 9 for details of approved qualifications. Please tick the appropriate box(es) below.

- Real Estate Agent, Business Agent, Buyers Agent (conditional real estate agent's licence), Stock and Station Agent, Strata Managing Agent

2. APPLICANT DETAILS

Surname: Given Names:
Other names you are, or have been known by (if any, including maiden name):
Date of Birth: Place of Birth:
Residential Address: Postcode:
Postal Address: Postcode:
Driver's Licence No: State/Territory of Issue:
Mobile No: Telephone No: Facsimile No:
Email Address (if any):

3. PREVIOUS LICENCE / CERTIFICATE PARTICULARS

Do you or have you held a licence or certificate under the Property, Stock and Business Agents Act 1941 or under the Property, Stock and Business Agents Act 2002?

YES NO

If YES, provide licence / certificate number:

Please complete either Section 4 or Section 5:

4. EMPLOYMENT DETAILS – If employed by a licensee

If you intend to be employed by a licensee under the *Property, Stock and Business Agents Act 2002*, provide details below.

Name of Employer: _____

Employer's Licence No: _____

Name of Licensee-in-Charge: _____

Licence No. of Licensee-in-Charge: _____

NSW Business Name of Employer (if any): _____

NSW Business Name Registration No: _____

Address at which you propose to be employed as an agent (*must be a street address*):

Postcode: _____

Employer's Telephone No: _____ Employer's Facsimile No: _____

OR

5. BUSINESS DETAILS

If you intend to carry on your own business under the *Property, Stock and Business Agents Act 2002*, provide details below. If you intend to carry on business under a corporate entity then that entity must hold a corporation licence under the *Property, Stock and Business Agents Act 2002*.

Address at which you propose to carry on business (*must be a street address*):

Postcode: _____

Telephone No: _____ Mobile No: _____ Facsimile No: _____

NSW Business Name (if any): _____

NSW Business Registration No: _____

Provide details of each additional place of business (including nominated licensee in charge) on a separate sheet of paper.

NOTE

A licensee MUST have a registered office in New South Wales. The address nominated above will be taken to be the registered office of the licensee.

If the applicant intends to carry on business at more than one location the address nominated above will be taken to be the principal place of business and registered office of the licensee for the purposes of the *Property, Stock and Business Agents Act 2002*.

6. IDENTIFICATION REQUIREMENTS

If you have not been residing in New South Wales within the last 6 months, please provide the following:

- * evidence of your identity – this must be a clearly legible copy of your drivers licence or passport; and
- * a National Police Check that has been issued within the last 6 months, detailing any criminal history that may be recorded against your name and all other names you have been known by.

7. PARTNERSHIP DETAILS

INDIVIDUAL PARTNERS

If you intend to carry on **business** in a partnership under the *Property, Stock and Business Agents Act 2002*, provide particulars of your business partner below.

Surname: _____ Given Names: _____

Other names partner is, or has been known by (if any, including maiden name): _____

Date of Birth: _____ Place of Birth: _____

Licence No. (if applicable): _____

Residential Address: _____

Postcode: _____

Provide particulars of any additional partners on a separate sheet of paper.

CORPORATION PARTNERS

If you intend to carry on business in partnership with a corporation, that corporation must be licensed under the *Property, Stock and Business Agents Act 2002*. Please provide details below.

Name of Corporation: _____

Australian Company Number (A C N): _____

Corporation Licence No: _____

Provide particulars of any additional partners on a separate sheet of paper.

8. AUCTIONEER ACCREDITATION

Licensed real estate agents and stock and station agents must not act as an auctioneer unless they are accredited as an auctioneer.

If you wish to apply for an accreditation as an auctioneer you must have the specified qualifications (refer to page 9 of this application form for details) and must complete a separate application form. The form is available from the Business Licence Information Service (BLIS), Phone: 13 32 20 or download from the BLIS website at www.blis.fairtrading.nsw.gov.au

9. DISCLOSURE QUESTIONS

If you answer **Yes** to any of the following questions, please provide full details on a separate sheet.

1. Have you been convicted in NSW or elsewhere of ANY offence that was recorded in the last 10 years? Yes No
2. Have you had a conviction recorded in the last 5 years for an offence of licence or certificate lending under the *Property, Stock and Business Agents Act 2002* or licence lending under the repealed *Property, Stock and Business Agents Act 1941*? Yes No
3. Are you now, or have you been in the preceding 3 years, an undischarged bankrupt? Yes No
4. Have you in the preceding 3 years applied to take the benefit of any law for the relief of bankrupt or insolvent debtors, compounded with your creditors or made an assignment of your remuneration for their benefit? Yes No
5. In the last 3 years, did you cease to be concerned in the management of, or a director of, a corporation that became an externally-administered body corporate within 12 months of the date you ceased? Yes No

9. DISCLOSURE QUESTIONS continued

- 6. Are you now, or were you at any time in the preceding 3 years a director or person concerned in the management of an externally-administered body corporate (within the meaning of the *Corporations Act 2001 (Cth)*)? Yes No
- 7. Are you disqualified from holding a licence, certificate of registration, permit or other authority under legislation administered by the Minister for Fair Trading or under a corresponding law? Yes No
- 8. Do you hold a licence, certificate of registration, permit or other authority that is suspended under legislation administered by the Minister for Fair Trading or under a corresponding law? Yes No
- 9. Do you owe an amount to the Crown for the recovery of payments from the Compensation Fund? Yes No
- 10. Do you owe a monetary penalty payable in relation to disciplinary proceedings or have you failed to comply with a direction given by the Director General under the *Property, Stock and Business Agents Act 2002*? Yes No

10. QUALIFICATIONS

You must attach to this application a clearly legible copy of your qualifications (do not send originals). Please refer to pages 5 – 9 of this form for details of required qualifications.

11. DECLARATION BY APPLICANT

I apply for the grant of a licence under the *Property, Stock and Business Agents Act 2002* and certify that:

- 1. If my application is granted, I propose to act as or carry on the business of an agent in NSW; and
- 2. the particulars specified in this application and all attachments are, to the best of my knowledge, true and correct in every detail.

Statement under the Privacy and Personal Information Protection Act 1998.

The applicant for this licence:

- 1. authorises NSW Fair Trading to make any inquiries and to receive and disclose any information which is relevant to the applicant's initial and ongoing eligibility to hold this licence;
- 2. acknowledges that information will be placed on a register open to the public in accordance with the *Property, Stock and Business Agents Act 2002*;
- 3. accepts that failure to supply information required on this application form may delay the processing of the application and;
- 4. has a right to seek access to and correction of information supplied.

NOTE: It is an offence under the *Crimes Act 1900* to make a false or misleading statement in this document. The maximum penalty is imprisonment for two years or a fine of \$22,000 or both.

Signature:..... Date:.....

Full Name:

Forward the completed application, required documentation and your cheque or money order to:

Property Services Licensing
NSW Fair Trading
PO Box Q164
QVB Post Shop
SYDNEY NSW 1230

or

Lodge in person at any Fair Trading Centre.
Office hours: 8:30 am - 5:00 pm Monday – Friday
For the location of your nearest Fair Trading Centre call
13 32 20 or log on to www.fairtrading.nsw.gov.au

Please allow up to six weeks for the processing of this application.

For any enquiries regarding this application contact the Property Services Licensing Unit:-

Tel: (02) 9619 8799

Fax: (02) 9372 9060

TTY 02 9372 9085

GUIDE TO QUALIFICATIONS

You must provide with this application evidence of your qualifications for the licence type being applied for.

The qualifications required for the issue of a licence are set out in the *Property, Stock and Business Agents (Qualifications) Order 2009*. The qualifications required for accreditation as an auctioneer are set out in the *Property, Stock and Business Agents (Auctioneers Qualifications) Order 2009*.

The Qualifications Orders may be viewed at www.legislation.nsw.gov.au

Real Estate Agent Licence

1. A person has approved qualifications for the issue of a real estate agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in all of the following units of competency from the Property Services Training Package (CPP07). These units of competency make up a full qualification CPP40307 Certificate IV in Property Services (Real Estate). The underpinning knowledge must be based on New South Wales law.
 - (a) CPPDSM4007A—Identify legal and ethical requirements of property management to complete agency work,
 - (b) CPPDSM4008A—Identify legal and ethical requirements of property sales to complete agency work,
 - (c) CPPDSM4009A—Interpret legislation to complete agency work,
 - (d) CPPDSM4015A—Minimise agency and consumer risk,
 - (e) CPPDSM4080A—Work in the real estate industry,
 - (f) CPPDSM4003A—Appraise property,
 - (g) CPPDSM4004A—Conduct auction, or CPPDSM4020A—Present at tribunals,
 - (h) CPPDSM4005A—Establish and build client–agency relationships,
 - (i) CPPDSM4006A—Establish and manage agency trust accounts,
 - (j) CPPDSM4010A—Lease property,
 - (k) CPPDSM4011A—List property for lease,
 - (l) CPPDSM4012A—List property for sale,
 - (m) CPPDSM4013A—Market property for lease,
 - (n) CPPDSM4014A—Market property for sale,
 - (o) CPPDSM4016A—Monitor and manage lease or tenancy agreement,
 - (p) CPPDSM4017A—Negotiate effectively in property transactions,
 - (q) CPPDSM4019A—Prepare for auction and complete sale,
 - (r) CPPDSM4022A—Sell and finalise the sale of property by private treaty,
 - (s) CPPDSM4049A—Implement maintenance plan for managed properties,
 - (t) CPPDSM4056A—Manage conflict and disputes in the property industry,
 - (u) BSBRKG304B—Maintain business records,
 - (v) BSBSMB406A—Manage small business finances,
 - (w) BSBLED401A—Develop teams and individuals,
 - (x) at least one elective unit of competency of the candidates' own choice from the property sales and management, specialist or common units from CPP40307 Certificate IV in Property Services (Real Estate).
2. A person has approved qualifications for the issue of a real estate agent's licence if the person has held a real estate agent's licence in the 12 months preceding the making of an application for the equivalent licence.
3. For applications made **before 1 June 2012** a person has approved qualifications for the issue of a real estate agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in the following 15 specified units of competency from the Property Development and Management Training Package (PRD01) and 2 NSW modules. The underpinning knowledge must be based on New South Wales law.
 - (a) PRD01 Unit of Competency PRDRE08A Manage efficient financial systems,
 - (b) PRD01 Unit of Competency PRDRE09A Implement and monitor financial management systems,
 - (c) PRD01 Unit of Competency PRDRE10A Manage agency risk,
 - (d) PRD01 Unit of Competency PRDRE11A Provide property appraisal,
 - (e) PRD01 Unit of Competency PRDRE13A Obtain property listings,
 - (f) PRD01 Unit of Competency PRDRE14A Market property,

(continued next page..)

- (g) PRD01 Unit of Competency PRDRE15A Undertake property sale by private treaty,
- (h) PRD01 Unit of Competency PRDRE16A Monitor sales process,
- (i) PRD01 Unit of Competency PRDRE18A Lease property,
- (j) PRD01 Unit of Competency PRDRE19A Provide property management services,
- (k) PRD01 Unit of Competency PRDRE23A Maintain agency-client relationship,
- (l) PRD01 Unit of Competency PRDRE26A Conduct property sale by auction,
- (m) PRD01 Unit of Competency PRDRE28A Maintain trust account,
- (n) PRD01 Unit of Competency PRDRE35A Communicate effectively and accurately with clients,
- (o) PRD01 Unit of Competency BSXFMI511A Contribute to the development of a workplace learning environment,
- (p) New South Wales Module 17319A Work in the real estate sector,
- (q) New South Wales Module 17319B Prepare for work in property industry.

Stock and Station Agent Licence

1. A person has approved qualifications for the issue of a stock and station agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in all of the following units of competency from the Property Services Training Package (CPP07). These units of competency make up a full qualification CPP40407 Certificate IV in Property Services (Stock and Station Agency). The underpinning knowledge must be based on New South Wales law.

- (a) CPPDSM4008A—Identify legal and ethical requirements of property sales to complete agency work,
- (b) CPPDSM4009A—Interpret legislation to complete agency work,
- (c) CPPDSM4015A—Minimise agency and consumer risk,
- (d) CPPDSM4024A—Advise clients on livestock sale and purchase options,
- (e) CPPDSM4039A—Conduct livestock sale by auction,
- (f) CPPDSM4068A—Prepare livestock for sale at saleyards,
- (g) CPPDSM4075A—Select livestock for sale,
- (h) CPPDSM4077A—Sell livestock by private sale,
- (i) CPPDSM4081A—Work in the stock and station agency sector,
- (j) CPPDSM4021A—Sell and finalise sale of rural property by private treaty,
- (k) CPPDSM4067A—Plan for and complete sale of rural property by auction,
- (l) CPPDSM4052A—List and market rural property for sale or lease,
- (m) either CPPDSM4037A—Conduct auction of rural property or CPPDSM4007A—Identify legal and ethical requirements of property management to complete agency work,
- (n) CPPDSM4030A—Appraise rural property,
- (o) CPPDSM4005A—Establish and build client–agency relationships,
- (p) CPPDSM4006A—Establish and manage agency trust accounts,
- (q) CPPDSM4051A—Lease rural property,
- (r) CPPDSM4073A—Provide rural property management services,
- (s) BSBSMB406A—Manage small business finances,
- (t) BSBL401A—Develop teams and individuals,
- (u) CPPDSM4056A—Manage conflicts and disputes in the property industry.

2. A person has approved qualifications for the issue of a stock and station agent's licence if the person has held a stock and station agent's licence in the 12 months preceding the making of an application for the equivalent licence.

3. For applications made **before 1 June 2012** a person has approved qualifications for the issue of a stock and station agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in the following 21 specified units of competency from the Property Development and Management Training Package (PRD01) and 2 NSW modules. The underpinning knowledge must be based on New South Wales law.

- (a) PRD01 Unit of Competency PRDRE08A Manage efficient financial systems,
- (b) PRD01 Unit of Competency PRDRE09A Implement and monitor financial management systems,
- (c) PRD01 Unit of Competency PRDRE10A Manage agency risk,
- (d) PRD01 Unit of Competency PRDRE11A Provide property appraisal, **(continued next page..)**

- (e) PRD01 Unit of Competency PRDRE23A Manage agency-client relationship,
- (f) PRD01 Unit of Competency PRDRE28A Maintain trust account,
- (g) PRD01 Unit of Competency PRDRE35A Communicate effectively and accurately with clients,
- (h) PRD01 Unit of Competency PRDSSA20A List properties for sale,
- (i) PRD01 Unit of Competency PRDSSA21A Market property for sale,
- (j) PRD01 Unit of Competency PRDSSA22A Negotiate sale by private treaty,
- (k) PRD01 Unit of Competency PRDSSA23A Conduct auction sale,
- (l) PRD01 Unit of Competency PRDSSA25A Conduct a sale by tender,
- (m) PRD01 Unit of Competency PRDSSA26A Administer process to completion or abandonment of sale,
- (n) PRD01 Unit of Competency PRDSSA27A Lease rural property,
- (o) PRD01 Unit of Competency PRDSSA28A Manage properties for clients,
- (p) PRD01 Unit of Competency PRDSSA29A Advise client on sale and purchase alternatives,
- (q) PRD01 Unit of Competency PRDSSA30A Select stock for sale,
- (r) PRD01 Unit of Competency PRDSSA31A Prepare stock for sale,
- (s) PRD01 Unit of Competency PRDSSA32A Conduct livestock sale by auction,
- (t) PRD01 Unit of Competency PRDSSA33A Arrange buyer and inspections,
- (u) PRD01 Unit of Competency BSXFMI511A Contribute to the development of a workplace learning environment,
- (v) New South Wales Module 17320A Work in the Stock & Station Sector,
- (w) New South Wales Module 17319B Prepare for work in property industry.

Business Agent Licence

1. A person has approved qualifications for the issue of a business agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in all of the following units of competency from the Property Services Training Package (CPP07). These units of competency make up a full qualification CPP40507 Certificate IV in Property Services (Business Broking). The underpinning knowledge must be based on New South Wales law.
 - (a) CPPDSM4006A—Establish and manage agency trust accounts,
 - (b) CPPDSM4015A—Minimise agency and consumer risk,
 - (c) CPPDSM4029A—Appraise business,
 - (d) CPPDSM4053A—List business for sale,
 - (e) CPPDSM4060A—Negotiate sale and manage sale to completion or settlement,
 - (f) CPPDSM4061A—Obtain prospects for listing,
 - (g) CPPDSM4069A—Promote and market listed business,
 - (h) CPPDSM4079A—Work in the business broking sector,
 - (i) BSBLED401A—Develop teams and individuals,
 - (j) BSBCUS401A—Co-ordinate implementation of customer service strategies,
 - (k) BSBSMB406A—Manage small business finances,
 - (l) CPPDSM4008A—Identify legal and ethical requirements of property sales to complete agency work.

2. A person has the qualifications required for the issue of a business agent's licence if the person has held a business agent's licence in the 12 months preceding the making of an application for the equivalent licence.

3. For applications made **before 1 June 2012** a person has approved qualifications for the issue of a business agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in the following 11 specified units of competency from the Property Development and Management Training Package (PRD01) and 2 NSW modules. The underpinning knowledge must be based on New South Wales law.
 - (a) PRD01 Unit of Competency PRDBB03A Appraise business,
 - (b) PRD01 Unit of Competency PRDBB04A List business for sale,
 - (c) PRD01 Unit of Competency PRDBB05A Promote and market listed businesses,
 - (d) PRD01 Unit of Competency PRDBB06A Negotiate and execute sales,
 - (e) PRD01 Unit of Competency PRDRE08A Manage efficient financial systems,
 - (f) PRD01 Unit of Competency PRDRE09A Implement and monitor financial management systems,
 - (g) PRD01 Unit of Competency PRDBB9A Manage agency risk,
 - (h) PRD01 Unit of Competency PRDRE23A Maintain agency-client relationship, (**cont.. next page**)

- (i) PRD01 Unit of Competency PRDRE28A Maintain trust account,
- (j) PRD01 Unit of Competency PRDRE35A Communicate effectively and accurately with clients,
- (k) PRD01 Unit of Competency BSXFMI511A Contribute to the development of a workplace learning environment,
- (l) New South Wales Module 17322A Work in the Business Broking Sector,
- (m) New South Wales Module 17319B Prepare for work in property industry.

Strata Managing Agent Licence

1. A person has approved qualifications for the issue of a strata managing agent's licence if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in all of the following units of competency.

(a) These units of competency make up a full qualification CPP40609 Certificate IV in Property Services (Operations). The underpinning knowledge must be based on New South Wales law.

- (i) BSBREL401A—Establish networks,
- (ii) CPPDSM4028A—Identify and analyse risks and opportunities in the property industry,
- (iii) CPPDSM4044A—Coordinate maintenance and repair of properties and facilities,
- (iv) CPPDSM4047A—Implement and monitor procurement process,
- (v) CPPDSM4048A—Implement customer service strategies in the property industry,
- (vi) CPPDSM4057A—Monitor a safe workplace in the property industry,
- (vii) CPPDSM4063A—Participate in developing and establishing property or facilities contracts,
- (viii) CPPDSM4072A—Provide leadership in the property industry,
- (ix) BSBLED401A—Develop teams and individuals,
- (x) BSBFIA402A—Report on financial activity,
- (xi) BSBRKG304B—Maintain business records,
- (xii) BSBSMB402A—Plan small business finances,
- (xiii) BSBSMB406A—Manage small business finances,
- (xiv) CPPDSM4006A—Establish and manage agency trust accounts,
- (xv) CPPDSM4034A—Assess and implement strata/community management agreement,
- (xvi) CPPDSM4045A—Facilitate meetings in the property industry,
- (xvii) CPPDSM4056A—Manage conflict and disputes in the property industry,
- (xviii) CPPDSM4074A—Select and appoint contractors in the property industry, **AND**

(b) Successful completion of each of the following units of competency from Certificate III in Property Services (Operations):

- (i) CPPDSM3019A—Communicate with clients as part of agency operations,
- (ii) CPPDSM3016A—Work in the property industry,
- (iii) CPPDSM3017A—Work in the strata/community management sector.

2. A person has approved qualifications for the issue of a strata managing agent's licence if the person has held a strata managing agent's licence in the 12 months preceding the making of an application for the equivalent licence.
3. For applications made **before 1 June 2012** a person has approved qualifications for the issue of a strata managing agent's licence if the person has been issued by a registered training organisation with a qualification demonstrating successful completion of NSW Course No. 9674 – *Certificate IV in Property (Strata Management)*.

Buyers Agent Licence

1. A person has approved qualifications for the issue of a real estate agent's licence subject to the condition that the holder act only as a buyer's agent, if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in all of the following units of competency listed below from the Property Services Training Package (CPP07). The underpinning knowledge must be based on New South Wales law.

- (a) CPPDSM4001A—Act as a buyer's agent,
- (b) CPPDSM4003A—Appraise property,
- (c) CPPDSM4005A—Establish and build client–agency relationships,

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- (d) CPPDSM4015A—Minimise agency and consumer risk,
 - (e) CPPDSM4022A—Sell and finalise the sale of property by private treaty,
 - (f) CPPDSM4080A—Work in the real estate industry,
 - (g) BSBLED401A—Develop teams and individuals,
 - (h) CPPDSM3019A—Communicate with clients as part of agency operations,
 - (i) CPPDSM4008A—Identify legal and ethical requirements of property sales to complete agency work.
2. A person has the qualifications required for the issue of a real estate agent's licence subject to the condition that the holder of the licence act only as a buyer's agent if the person has held a real estate agent's licence subject to the condition that the holder of the licence act only as a buyer's agent, or a real estate agent's licence, in the 12 months preceding the making of an application for the equivalent licence.
3. For applications made **before 1 June 2012** a person has approved qualifications for the issue of a real estate agent's licence subject to the condition that the holder act only as a buyer's agent, if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in the following 7 specified units of competency from the Property Development and Management Training Package (PRD01) and 2 NSW modules. The underpinning knowledge must be based on New South Wales law.
- (a) PRD01 Unit of Competency PRDRE10A Manage agency risk,
 - (b) PRD01 Unit of Competency PRDRE11A Provide property appraisal,
 - (c) PRD01 Unit of Competency PRDRE15A Undertake property sale by private treaty,
 - (d) PRD01 Unit of Competency PRDRE16A Monitor sales process,
 - (e) PRD01 Unit of Competency PRDRE23A Maintain agency-client relationship,
 - (f) PRD01 Unit of Competency PRDRE35A Communicate effectively and accurately with clients,
 - (g) PRD01 Unit of Competency BSXFM1511A Contribute to the development of a workplace learning environment,
 - (h) New South Wales Module 17319A Work in the Real Estate Sector,
 - (i) New South Wales Module 17319B Prepare for work in property industry.

Auctioneer Accreditation

To be accredited as an auctioneer, applicants will need to satisfy qualification requirements in connection with the conduct of auctions and the functions of auctioneers. The underpinning knowledge must be based on New South Wales law. The qualification requirements are:

For a real estate agent to be accredited as an auctioneer:

1. The holder of a real estate agent's licence has approved qualifications for accreditation as an auctioneer if a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in both of the following units of competency.

CPPDSM4004A—Conduct auction,
 CPPDSM4019A—Prepare for auction and complete sale.

2. For applications made **before 1 June 2012** the holder of a real estate agent's licence has approved qualifications for accreditation as an auctioneer if a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in the following unit of competency.

PRD01 Unit of Competency PRDRE26A – Conduct property sale by auction.

For a stock and station agent to be accredited as an auctioneer:

1. The holder of a stock and station agent's licence has approved qualifications for accreditation as an auctioneer if a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in both of the following units of competency:

CPPDSM4039A—Conduct livestock sale by auction,
 CPPDSM4037A—Conduct auction of rural property.

2. For applications made **before 1 June 2012** the holder of a stock and station agent's licence has approved qualifications for accreditation as an auctioneer if a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in both of the following units:

PRD01 Unit of Competency PRDSSA23A—Conduct auction sale,
 PRD01 Unit of Competency PRDSSA32A—Conduct livestock sale by auction.